



BARBERA & WATKINS, LLC
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QUICK FACT SHEET JOINT OWNERSHIP OF AIRCRAFT

GENERALLY SPEAKING:

Joint ownership of an aircraft permits one of the joint owners to employ and furnish the flight crew for the aircraft under Part 91 of the Federal Aviation Regulations and each owner pays a share of the charge specified in the joint ownership agreement.

REGULATIONS:

Operations that may be conducted under the rules of Part 91, Subpart F instead of those in Parts 121, 129, 135 and 137 of this chapter when common carriage is not involved, include the carriage of company officials, employees, and guests of the company on an airplane operated under a joint ownership agreement (as defined below). 14 C.F.R. § 91.501(b)(6).

A joint ownership agreement means an arrangement whereby one of the registered joint owners of an airplane employs and furnishes the flight crew for that airplane and each of the registered joint owners pays a share of the charge specified in the agreement. 14 C.F.R. §91.501(c)(3).

TO NOTE:

Federal transportation excise tax and associated segments fees may be due on the amount paid by the user of the aircraft under a joint ownership agreement.

Joint ownership is available to large (aircraft of more than 12,500 pounds, maximum certificated takeoff weight) and turbine-powered multi-engine aircraft. The NBAA Small Aircraft Exemption may be utilized to allow aircraft and helicopters that do not otherwise qualify to operate under a joint ownership agreement.

Each joint owner must be listed on the aircraft's registration.

Each joint owner must independently meet citizenship or other requirements for registration purposes. Foreign civil aircraft have special restrictions.

Aircraft lessees do not qualify to operate under a joint ownership agreement, only registered owners.

Charges available under a joint ownership agreement are not specified in the regulations.

A joint owner is not permitted to engage in parent subsidiary operations, time sharing or interchange of aircraft under FAR 91.501.

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